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**IN RE VIRGIN MOBILE USA IPO  
LITIGATION**

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:  
: **UNITED STATES DISTRICT COURT**  
: **DISTRICT OF NEW JERSEY**  
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: **Civil Action No. 07-5619 (SDW)**  
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: **ORDER**  
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**THIS MATTER** having been opened to the Court by the Motion of Defendants Virgin Mobile USA, Inc., Daniel H. Schulman, Jonathan Marchbank, John D. Feehan, Jr., Frances Brandon-Farrow, Douglas B. Lynn, Mark Poole, Robert Samuelson, L. Kevin Cox, Thomas O. Ryder, Kenneth T. Stevens, Sprint Nextel Corp., Corvina Holdings Limited, Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, Inc., Bear, Stearns & Co., Inc., Raymond James & Associates, Inc. And Thomas Weisel Partners, LLC (“Defendants”) to Stay Proceedings Pending a Ruling on Transfer and Consolidation by the Judicial Panel on Multidistrict Litigation (“Panel”) (Dkt. Entry No. 12 and any response thereto); the Court having considered the parties’ arguments and for good cause shown; and in light of the MDL’s order, attached hereto.

**IT IS on this 30<sup>th</sup> day of April, 2008,**

**ORDERED** that Defendants’ Motion to Stay is DENIED AS MOOT.

*s/Madeline Cox Arleo*  
Hon. Madeline Cox Arleo, U.S.M.J.

Original: Clerk  
cc: Hon. Susan D. Wigenton, U.S.D.J.  
File